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24.08.

Auditing (H)

By. Sajeet K. Suman
R. N. Coll. of
Huziyar.

Rights & Duties of An Auditor (Objectives)

* choose the correct answer:

1. Audit of sole trading is:

(a) Compulsory (b) voluntary (c) Statutory (d) None of these

Ans → (b)

2. Audit of Partnership firm is:

(a) voluntary (b) Statutory (c) Compulsory (d) None of these

Ans → (a)

3. In sole trading the appointment of auditor is made:

(a) On the basis of agreement (b) On the basis of statutory provision

(c) None of these (d) Both of these

Ans → (a)

4. In partnership business the appointment of auditor is made:

(a) On the basis of agreement (b) Both of these

(c) On the basis of statutory provision (d) None of these

Ans → (a)

5. Appointment of company auditor in a Govt. Company is made:

(a) By directors (b) By shareholders

(c) By central government (d) By CAU

Ans → (d)

6. Under which section of Company's Act the remuneration of the auditor has been discussed?

- (a.) 141 (b.) 142 (c.) 148 (d.) 145

Ans → (b) - 142

7. Under which section a company auditor is appointed?

- (a.) 139 (b.) 143 (c.) 145 (d.) 252

Ans → (a) - 139

8. By whom the special audit of a company is get done?

- (a.) Directors of the company (b.) Shareholders
(c.) Central Government (d.) None of these

Ans → (c)

9. Under which section of the Act the audit of a company is done?

- (a.) 233(A) (b.) 233(B) (c.) 233(C) (d.) 233(D)

Ans → (a)

10. Under which section of the Act the branch auditor is appointed?

- (a.) 139 (b.) 140 (c.) 143 (d.) 146

Ans → (c)

11. An auditor is:

- (a.) As a watch dog (b.) As a Lion
(c.) As a blood Hound (d.) As a street dog

Ans → (a)

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